GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:731
ANSWERED ON:05.12.2003
INCOME OF RBI
TUFANI SAROJ

Will the Minister of FINANCE be pleased to state:

(a) whether the total income of Reserve Bank of India has declined in the current year;

(b) if so, the details thereof; and

(c) the reasons for the decline?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL):

(a) and (b) Yes, Sir. The gross income of Reserve Bank of India (RBI) has declined duringthe financial year 2002-03 (July 1 to June 30) over the previous year. The details are as under:

(Rupees in crore;)

Particulars	2002-03	2001-02
Gross Income	23185.64	24690.34
Net Income	15561.41	16866.39
Total Expenditure	6723.41	6542.39
Net Disposable Income	8838.00	10324.00

(c) The fall in income of RBI from domestic sources was due to fall in domestic assetsand lower interes: rates. The fall in income from foreign sources was due to reduction in international interest rates.